



MARINETTE COUNTY ASSOCIATION FOR BUSINESS & INDUSTRY, INC.

EXECUTIVE COMMITTEE MEETING

THURSDAY, 19 JANUARY 2017, 4:00 PM

CRIVITZ FIRE STATION, 1211 F.J. STREET, CRIVITZ, WI

AGENDA

1. Call to order
2. Approve/amend agenda
3. Discuss/consider: 2017 Budget; action if any
4. Discuss/consider: Executive Director Review, action if any
5. Future agenda items and meetings
6. Adjournment

NOTE: Agenda items may not be considered and acted upon in the order listed.

Receiving agenda:

George Bousley	Ann Hartnell	Posting
Shirley Kaufman		
Fred Meintz		
John Deschane		

PLEASE NOTE: UPON REASONABLE NOTICE, EFFORTS WILL BE MADE TO ACCOMMODATE THE NEEDS OF DISABLED INDIVIDUALS THROUGH APPROPRIATE AIDS AND SERVICES. FOR ADDITIONAL INFORMATION OR TO REQUEST THIS SERVICE, PLEASE CONTACT ANN HARTNELL AT (715) 732-7421 WITHIN 24 HOURS PRIOR TO THE MEETING SO ANY NECESSARY ARRANGEMENTS CAN BE MADE.

Marinette County Association for Business and Industry		
2017 Budget		
REVENUE SOURCES	2016	2017
Carryover	\$ 6,099	\$ 56,205
Marinette County - 41,535	\$ 83,210	\$ 83,070
RLF Admin Income	\$ 4,566	\$ 4,612
Corp Membership	\$ 2,000	\$ 4,000
Gemstar	\$ 200	\$ 200
Loan Origination Fees	\$ 2,000	\$ 2,000
Misc	\$ 500	\$ 500
WMCOE reimbursed funds	\$ 70,539	\$ -
Interest	\$ 30	\$ 40
TOTAL	\$ 169,144	\$ 150,628
		\$ 150,628
EXPENSES	2016	2017
Administration	\$ 52,600	\$ 52,600
Office Staff	\$ 12,000	\$ 12,000
Payroll Taxes & Unemployment	\$ 6,500	\$ 6,500
Insurances	\$ 2,100	\$ 2,800
Professional Services	\$ 3,500	\$ 3,500
Professional Development	\$ 2,500	\$ 2,500
Dues/Fees/Subs	\$ 2,500	\$ 3,500
Marketing	\$ 4,000	\$ 2,500
Web Page	\$ 1,500	\$ 5,000
Telephone	\$ 1,800	\$ 1,500
Office Supplies	\$ 3,500	\$ 3,500
ED Expenses	\$ 3,500	\$ 3,500
Capital Improvement	\$ 2,500	\$ 5,000
Misc./Special Projects	\$ 2,000	\$ 2,000
Service Charges	\$ 150	\$ 175
ReserveFunds	\$ 10,000	\$ 10,000
Sub Total	\$110,650	\$116,575
Unallotted Funds	\$ 2,289	\$ 34,053
Total	\$112,939	\$150,628
Year End Balance	\$ 56,205	

2015 Population 41,535

MCIDC Fund Admin

CDGB Loans \$507,100.66
 RLF Loans \$406,040.07
 Total 2016 Loan Balances \$913,140.73
0.5% of Total \$4,565.70 must be varified w finance

Professional Development

Governors conf \$ 350
 New North Summit \$ 150
 Manufacturing First \$ 120
 WEDA Fall Conference \$ 175
 \$ 795

Professional Services

Legal fees \$ 1,500
 Accounting \$ 2,000

Dues & Subscriptions

Florence UWEX \$ 250 sustainable forestry
 WEDA \$ 325 dues
 The New North, Inc. \$ 1,000 dues
 WDFI \$ 20 INC. yearly fee
 WIA (Incubator Assoc.) \$ 150 dues
 NEWREP \$ 250 dues
 \$ 1,995

Year End Balance

Money Mkt \$51,413.13
 Checking \$7,454.80
 \$58,867.93

Capital Improvements:

Desktop Computer: \$ 1,000
 4 Drawer Fireproof Lateral Cal \$ 4,000
 \$ 5,000